

December 18, 2013

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To whom it may concern,

As the Chief Administrative Officer responsible for the firm's build out and move from 399 Park Ave to 7 World Trade Center in NYC and our restack at 60 State Street in Boston, I had the pleasure of collaborating with Elizabeth Erdreich White and her firm, Erdreich White Fine Art (EWFA), over the past 3 years. Our scope involved an extreme shift in both our addresses and environment. Both spaces were designed to be forward thinking, quite modern yet classic. Both had floor to ceiling windows with dramatic views from all sides.

First, we needed to establish an inventory, value and understanding of the art we owned. In New York this incorporated art added from our Washington D.C., Virginia, Baltimore and Princeton locations to our NY holdings equaling approx. 400 pieces. We also considered some of the 800 pieces of art in our Boston office as that office was shrinking by several floors. The task of simultaneously allocating our 5 large floors in NYC along with the 12 in Boston was seamlessly handled by Elizabeth on every level. Elizabeth had procured much of this art for our offices previously and this knowledge coupled with her global insight into the art market was quite an asset. Elizabeth was able to clearly organize all the information and lead a very productive discussion amongst a large art committee with disparate views.

Elizabeth analyzed the new space, identified the optimal locations for art and provided a sound strategy for maximizing our existing collection in combination with our desire for impactful new art work. Starting with floor plans, she helped us see the natural opportunities for art. The foundation she laid for this bird's eye view was critical to our understanding the path ahead. Articulate and efficient in navigating this path, she provided creative, site appropriate, integrated ideas for both the existing art, the new art and the numerous site specific commissions that we would not have been able to develop on our own! She made the process enjoyable and got us to consensus.

We had a finite budget and were concerned about the amount of art we could purchase with that budget. We were incredibly impressed by Elizabeth's resources, the global reach of her "art net" and the reasonable costs associated. We were thrilled at the level of quality and number of pieces she procured for our project. In fact, 2 major motion pictures have been shot in our space, both of which asked her permission to include the art.

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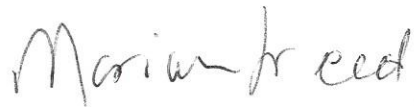
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Elizabeth was always mindful of our very aggressive deadlines as well as our budget. She took a conservative approach, ensuring we did not hastily dispose of the existing art and strove to maximize every dollar. Pairing this with cautious advice, she was impressively visionary in leading our art process. She was respectful of our trajectory as a firm and invested the time to truly understand our goals.

Hiring EWFA proved a wonderful choice for us. The internal staff was responsive, prompt and detailed oriented. The framing was beautifully executed and the presentations, deliveries and installations were all smoothly executed. Elizabeth's guidance was spot on and we have received rave reviews from our employees and clients. We could not be more pleased.

I would whole heartedly recommend Elizabeth for any and all tasks that pertain to your art scope. You will find a devoted, kind and incredibly knowledgeable individual who will hold close your concerns, goals and desires as she creates a terrific art program that will stand the test of time and bring your firm pleasure for years to come.

Yours truly,

A handwritten signature in cursive script that reads "Marian Freed". The signature is written in dark ink and is positioned above the printed name.

Marian Freed